



PRESIDENT'S REPORT

On behalf of the Board of Directors, it is my honour to present the Annual Report and Financial Statements for the year ended 31 December 2025.

First, I extend condolences to the families and friends of members who have passed away this year. They will be missed, and our thoughts are with their loved ones.

Our staff are our most important asset, and I firmly believe that the service they provide is among the best in the industry. To our CEO Matt, Assistant Manager Kylie, the Administration Team, Supervisors, Chefs, and all General Staff—thank you for your dedication and the outstanding experience you deliver to our members and their guests.

It gives me great pride to report that the Club recorded a Net Profit of \$5,433,631, reflecting the impact of property revaluations and acquisitions. The full details are contained in the CEO's report and the Audited Financial Statements. It is both an honour and a privilege to serve as your President, and I would like to acknowledge and thank my fellow Directors for their commitment to representing the best interests of our members. As I write this, our Board is up for re-election, and I sincerely hope that the incumbents are re-elected in their roles to continue guiding us forward. The stability of both the Board and management team over many years has been, in my view, a cornerstone of our success.

2025 was a pivotal year for the Club as we advance a much-needed expansion of our facilities. The acquisitions of 35 The Boulevard and 56 Victory Parade mark significant steps toward increasing capacity and enhancing accessibility for our members. A substantial amount of planning lies ahead to ensure the expanded venue meets the standards you deserve.

To our members, thank you for your unwavering support. Our success belongs to you. I look forward to seeing you again this year as we embark on the next exciting phase of growth and improvement under your Board of Directors.

Warm regards,
Phil Gray